

Important Information about Summer Session 2012 Financial Aid

In order to receive summer 2012 financial aid, you must complete the 2011-2012 Free Application for Federal Student Aid (FAFSA).

YOU SHOULD COMPLETE THE FOLLOWING APPLICATION IF:

- You are planning to attend at least half-time during the Summer Session 2012 (6 undergraduate credit hours or 3 graduate credit hours) unless you are a graduate student in his/her final semester or on an internship and enrolled for 1 hour of thesis/dissertation or professional practice **AND wish to be considered for any of the following :**
 - A Pell Grant
 - A need-based, undergraduate Illinois State University tuition waiver **OR**
 - A Federal Direct Loan you must have remaining eligibility for summer based on the table below) **OR**
 - An alternative loan for summer **OR**
 - Federal Work-Study (FWS) and will be enrolled for at least one course.

The chart at right illustrates the maximum amount you may borrow under the Federal Direct Loan Program during the *award year, which includes summer.*

If you have borrowed the maximum Federal Direct Loan amount for the 2011-2012 academic year, you will have **NO Direct Loan eligibility for the Summer Session unless you have advanced a class level that increases your Direct Loan eligibility.**

NOTE: Parents of a dependent student may request a loan under the Federal Direct **PLUS** Loan program. The parent borrower must go to the StudentLoans.gov Web site and follow the directions for applying for a PLUS loan. Students must also complete this application and submit it to the Financial Aid Office.

CREDITING OF SUMMER AID FUNDS –

Summer financial aid funds are disbursed prior to the beginning of the first session you begin attending. Pell Grant funds are credited to your charges, but any amount in excess of charges is not refunded until you begin attending your last class.

DEPENDENT STUDENT

Combined subsidized and unsubsidized* Federal Direct Loan amount cannot exceed the following **award year** (fall/spring/summer) maximums:

1 st year undergrad (0 – 29 hours)	\$ 5,500
2 nd year undergrad (30 – 59 hours)	6,500
Other Undergrad (60+ hours)	7,500
Graduate	8,500

INDEPENDENT STUDENT

Subsidized Federal Direct Loan amount cannot exceed the following **award year** maximums:

1 st year undergrad (0 – 29 hours)	\$ 3,500
2 nd year undergrad (30 – 59 hours)	4,500
Other Undergrad (60+ hours)	5,500

Combined subsidized and unsubsidized* Federal Direct Loan amount cannot exceed the following **award year** maximums:

1 st year undergrad	\$ 9,500
2 nd year undergrad	10,500
Other Undergrad	12,500
Graduate	20,500

* Interest is charged on **unsubsidized loans** while the borrower is in school and during the grace period.

NOTE: Summer aid is processed based on the enrolled hours you submit on this application. IF YOUR ACTUAL ENROLLED HOURS ARE LESS THAN REPORTED OR YOU REDUCE THE NUMBER OF HOURS FOR WHICH YOU ARE REGISTERED AFTER SUBMITTING THIS APPLICATION, YOU MUST COMPLETE A SUMMER CHANGE OF HOURS FORM, which is available on our web site, www.IllinoisState.edu/financialaid or at the Financial Aid Office, 231 Fell Hall. Reduction of hours may cause a reduction in financial aid.

Financial Aid Application, Summer Session 2012

Complete and submit this form at least two (2) weeks prior to your last day of summer enrollment. If you have not already done so, complete and submit the 2011-2012 Free Application for Federal Student Aid (FAFSA) in time for it to be received by the federal processor no later than June 30, 2012 OR use www.fafsa.ed.gov to apply online.

1. _____
LAST name

FIRST name

2. _____ - _____ - _____
University ID Number

As soon as your summer address is established, update your local address through **iCampus** (www.icampus.ilstu.edu).

Beginning May 14, 2012, all summer session Financial Aid Office correspondence will be sent to your **local address**. Student Accounts will send any refund checks to your **home address**. You may also find information regarding direct deposit of refund checks by visiting Student Accounts Web site at: www.comptroller.ilstu.edu/studentaccounts.

3. **Total** number of hours for which you **plan to be** enrolled at ISU during the summer: _____ hours

Note: Other than for Federal Work-Study, you must be enrolled at least **half-time** (6 undergraduate credit hours or 3 graduate credit hours unless you are a graduate student in his/her final semester or on an internship and enrolled for 1 hour of thesis/dissertation or professional practice) to receive financial aid for the summer session. Receipt of your aid may be delayed or total aid may be reduced if you enroll for a different number of hours than you indicate on this application

4. Summer living arrangements (please check ONE):

- a. Living with parents in Bloomington / Normal.....
- b. Living with parents in _____ town / city ZIP code
- c. Off-campus in apartment / house. (NOT with parents.).....
- d. University residence hall.....
- e. Study Abroad. Submit a Cost Form / Deferment Agreement from International Studies.
- f. Other (including internship or practicum): _____ town / city ZIP code

5. **Aid for Summer Session, 2012** – by submitting this application you will automatically be considered for any Pell Grant or need-based, undergraduate tuition waiver for which you may be eligible. **Aid programs I am interested in:**

Federal Direct Loan Program. This loan will be processed for your maximum remaining eligibility.

I have applied for an alternative loan for Summer 2012 from an outside lender.

NOTE: Federal Direct Parent Loan for Undergraduate Students (PLUS) Loan. Students must complete this application and submit it to the Financial Aid Office. The **parent** borrower must also go to the StudentLoans.gov Web site and follow the directions for applying for a PLUS loan.

The above information is true and correct to the best of my knowledge.

Student's signature

Today's date

Student's e-mail address: _____