

ILLINOIS STATE UNIVERSITY
Financial Aid Office
2013-2014 Grad PLUS Loan Application

The Grad PLUS Loan is available to graduate and professional students. The maximum amount that can be borrowed under the PLUS Loan Program is the Cost of Education (refer to our web site www.financialaid.ilstu.edu) minus any other financial aid you receive.

ELIGIBILITY: To be eligible to receive a Grad PLUS Loan, you must meet all of the following criteria:

- File a 2013-2014 Free Application for Federal Student Aid (FAFSA) or Renewal FAFSA
- Be accepted and enrolled at least half-time in a graduate or professional program at a school that participates in the William D. Ford Federal Direct Loan Program.
- Be registered at least half-time (5 hours) in courses counting toward a graduate/professional degree
- Must first be awarded your maximum loan eligibility in the Stafford Subsidized and Unsubsidized Loan Programs
- Not be in default on any type of student loan
- Not owe a repayment on a student grant
- Pass a credit check by the United States Department of Education
- You may borrow up to your full cost of attendance, minus any other financial aid you receive.
- There is NO grace period for Direct PLUS Loans, however; you can request an in school deferment.
- Interest is charged on Direct PLUS Loans during all periods. Interest rate for the 2011-2012 academic year is 7.9%. This rate will not change throughout the life of your loan.
- Have completed and passed a GRAD PLUS Entrance Counseling session at www.studentloans.gov.

The Grad PLUS Loan requires the borrower to complete a Grad PLUS Master Promissory Note (MPN). This MPN is separate from the MPN used for loan in the Federal Subsidized and Federal Unsubsidized Loan Programs. The MPN is available at the Financial Aid Office web site, under "eMPN".

Student Name (*please print*): _____

University I.D. Number: _____ - _____ - _____ Date of Birth: ____/____/____

Citizenship status: ☐ U.S. citizen or national ☐ Permanent resident or other eligible alien* ☐ Neither

*Alien registration number: **A** _____

Loan amount requested \$_____ (To receive maximum loan amount, write "Max")

My signature certifies that this information given in order to receive a Graduate PLUS Loan is true and complete and that I authorize Illinois State University or the U.S. Department of Education to conduct a credit check on my behalf.

Student Signature: _____ Date: ____/____/____

PLEASE FAX THIS DOCUMENT AND SUPPORTING DOCUMENTATION
TO THE FINANCIAL AID OFFICE:
FAX: 309 438-3755

Please allow 24 – 48 hours for processing
If all items on this application are not complete, it will be returned to you.
Make and retain a copy of your completed application for your records.