

Important Information about Summer Session 2021 Financial Aid

In order to receive summer 2021 financial aid, you must complete the 2020-2021 Free Application for Federal Student Aid (FAFSA).

YOU SHOULD COMPLETE THE FOLLOWING APPLICATION IF:

- You are planning to attend at least half-time during the Summer Session 2021 (6 undergraduate credit hours or 3 graduate credit hours) AND wish to be considered for any of the following: * see **note** on other side.
 - A Pell Grant (undergraduate students)
 - A need-based, undergraduate Illinois State University tuition waiver **OR**
 - A Federal Direct Loan (you must have remaining eligibility for summer based on the table below) **OR**
 - An alternative loan for summer

The **chart** at right illustrates the maximum amount you may borrow under the Federal Direct Loan Program during the *award year*, which includes summer.

If you have borrowed the maximum Federal Direct Loan amount for the 2020-2021 academic year, you will have **NO** Direct Loan eligibility for the Summer Session *unless* you have advanced a class level that increases your Direct Loan eligibility.

NOTE: Parents of a *dependent student* may request a loan under the Federal Direct **PLUS** Loan program. The parent borrower must go to the studentaid.gov website and follow the directions for applying for a PLUS loan. Students must also complete this application and submit it to the Financial Aid Office.

CREDITING OF SUMMER AID FUNDS –

Summer financial aid funds will not be disbursed until you begin attending your last class.

DEPENDENT STUDENT

Combined subsidized and unsubsidized* Federal Direct Loan amount cannot exceed the following **award year** (fall/spring/summer) maximums:

1 st year undergrad (0 – 29 hours)	\$ 5,500
2 nd year undergrad (30 – 59 hours)	6,500
Other Undergrad (60+ hours)	7,500

INDEPENDENT STUDENT

Combined subsidized and unsubsidized* Federal Direct Loan amount cannot exceed the following **award year** maximums:

1 st year undergrad (0 - 29 hours)	\$ 9,500
2 nd year undergrad (30 – 59 hours)	10,500
Other Undergrad (60+ hours)	12,500
Graduate (unsub only)	20,500

* Interest is charged on **unsubsidized loans** while the borrower is in school and during the grace period.

NOTE: Summer aid will be processed based on the enrolled hours you submit on this application. Reduction of hours may cause a reduction in financial aid.

Financial Aid Application, Summer Session 2021

Complete and submit this form at least two (2) weeks prior to your last day of summer enrollment. If you have not already done so, complete and submit the 2020-2021 Free Application for Federal Student Aid (FAFSA) in time for it to be received by the federal processor no later than June 30, 2021 OR use studentaid.gov to apply online.

1. _____
LAST name
- _____
- FIRST name
2. _____ - _____ - _____
Student's University ID Number

We will always communicate with you electronically. Check your To-Do List in your Student Service Center at My.IllinoisState.edu to see if you have any outstanding documents that may prevent your Award Notice.

3. **Total** number of hours for which you **plan to be** enrolled at ISU during the summer: _____ hours

* **Note:** For most awards, you must be enrolled at least **half-time** (6 undergraduate credit hours or 3 graduate credit hours) to receive financial aid for the summer session. Receipt of your aid may be delayed or total aid may be reduced if you enroll for a different number of hours than you indicate on this application.

4. **Aid for Summer Session 2021** – by submitting this application you will automatically be considered for any Pell Grant or need-based, undergraduate tuition waiver for which you may be eligible. **Aid programs I am interested in:**

- Federal Direct Loan Program.** This loan will be processed for your maximum remaining eligibility. Any loan that you are offered for the summer session will need to be accepted on My.IllinoisState.edu. **Note:** First-time borrowers will need to complete Loan Entrance Counseling and a Master Promissory Note at studentaid.gov.
- I have applied for an alternative loan for Summer 2021 from an outside lender.**
- Federal Direct Parent Loan for Undergraduate Students (PLUS) Loan.** **Students** must complete this application and submit it to the Financial Aid Office. The **parent** borrower must also go to the studentaid.gov Web site and follow the directions for applying for a PLUS loan (student must be enrolled half-time).

The above information is true and correct to the best of my knowledge.

Student's signature

Today's date

Student's e-mail address: _____

Return this application to:

**Financial Aid Office
101 Hovey Hall
Campus Box 2320
Normal, IL 61790-2320**

Or FAX it to: **309 438-3755**